

44th Annual General Meeting of Shareholders of OC Oerlikon Corporation AG, Pfäffikon, at the KKL, Lucerne on April 11, 2017

Pfäffikon, SZ, March 20, 2017

Dear Shareholders

On behalf of the Board of Directors, it is my pleasure to invite you to the 44th Annual General Meeting of Shareholders (AGM) of OC Oerlikon Corporation AG, Pfäffikon, taking place on April 11, 2017 at the KKL Luzern.

In 2016, we delivered good results in a difficult market environment. We performed in line with what we guided and met the expectations of the financial analysts. In all Segments, we won new customers and projects, and even improved our market-leading positions in some fields. In 2016, we also took key steps and strengthened our core growth business in surface solutions and advanced materials. In addition, we made important strides in building up our additive manufacturing business, which has significant potential and will contribute to sustaining Oerlikon's profitability in the medium and long term. For our manmade fibers business, we succeeded in leading it through the filament equipment market down cycle and have positioned it well to benefit from the market recovery. As for our Drive Systems Segment, we effectively repositioned and restructured it and further developed its business. Furthermore, we strengthened our financial base and resources, which we will use to continue executing our strategy and grow our business. Considering the Group's performance, the Board of Directors will be recommending a dividend payout of CHF 0.30 per share as in 2016 at this year's AGM, since returning value and capital to shareholders is central for us.

Based on what we have achieved, we are well positioned to continue the transformation of the Group to become a leading provider in engineered surface solutions and advanced materials. Against a backdrop of difficult markets, 2017 will remain challenging but it will also be an important year for us to continue developing Oerlikon into a company with long-term sustainable growth and profitability.

It was my honor to serve as the Chairman of the Board of Directors of Oerlikon in 2016. Together with my colleagues from the Board, Gerhard Pegam, Dr. Jean Botti, David Metzger and Alexey V. Moskov, we will be standing for re-election at this year's AGM. Furthermore, as announced on March 7, 2017, the Board is pleased to nominate Geoffery Merszei for election as a new independent member of the Board. A short biography on him can be found in the enclosed invitation.

I would like to extend my thanks to you, our shareholders, for the trust you place in Oerlikon and for your continued support as we execute our strategy and work toward ensuring that Oerlikon reaches its fullest potential. On behalf of the Board, I look forward to welcoming you to the AGM.

Sincerely



Prof. Dr. Michael Süss
Chairman of the Board of Directors

Enclosed

- Invitation
- Reply forms and envelope
- Short version of the Annual Report 2016